



Date: 2025-03-28
No.: PKSP-10-BUI-0001

Subject: Invitation to collaborate on 50MW Bui Solar Power Project in Ghana

Dear Frontier Energy,

Petro Kavian Sanat Pars (PKSP) has recently learned about an opportunity that Madison Capital; a company incorporated in Ghana has entered into a Memorandum of Understanding (MOU) with Bui Power Authority (BPA) for the development of a 50MW solar Plant and as part of the project development process, Frontier Energy intends to carry out a feasibility study for the plant including a grid interconnection study. Our company has recently also accessed to KATCHCON Preliminary Assessment Report in 2021-07. Considering the overview of existing conditions, including hydropower generation, ground mount and floating solar plants at the Bui reservoir as established during the field visit on 23rd September 2021 by KATCHCON, we wonder if it might be a mutually beneficial chance for us to collaborate on this project.

collaboration on this project would be a great way to engage mutual cooperation on this exciting new field of science and technology. We are planning to submit a Preliminary Assessment Report and are also willing to invest financially on this project. Therefore, it would be appreciated if you share necessary information in this regard, its scales and all updated required technical information.

To help you decide if you would like to discuss this opportunity further, I'm including some background information about Petro Kavian Sanat Pars as below:

PKSP is an engineering and contracting company in the implementation of industrial projects, especially in the field of oil and mining, that relying on its technical and engineering capabilities, has recently entered the field of renewable energies such as solar power (photovoltaic) plants.

The company has a strong background in implementing complex oil, petrochemical, downstream and mining projects. PKSP, acting as a reliable partner for investors and developers of renewable power plants, combines technical knowledge of industrial projects with innovative expertise in solar energy.



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PKSP's capabilities in the field of solar power plants:

- Procurement Engineering (EP): Providing high-quality equipment (panels, inverters, structures, etc.) from reputable international and domestic suppliers.
- Design and Implementation: Conducting technical studies, designing solar systems, installing and commissioning large-scale power plants connected to the grid (On-Grid) and independent from the grid (Off-Grid).

Would you please let me know if you are interested in learning more about this potential collaborative project? If you are, I'd like to set up a time for us to have a short conversation either in person or on the phone to discuss possible ways we can collaborate. I look forward to hearing from you.

Sincerely,

Amin Dadvar, CEO

Petro Kavian Sanat Pars